

Editorial
Vol -1, No-I, 12 August 23, 09 pages

Bhel reported loss but IBITDA is up and margins are up. Also they announced TIE up in HEDTROGEN power which is very positive. Buy in DIPS. Also buy SBI is dips as results are good. We were aware of the front running hence avoided to give buy at 620 now it will cross 690 also. Massive short covering will come. Now street is booking profit in banking and buying I T.

When recommended PAYTM at 470 no one liked it and now at 800 promoter buying 10% stake and whole world will like it. Read out YMV where we have given guidance when to buy IPO shares. All IPO are not good but all IPO are overvalued hence chanced of getting trapped is very high. All them to crash to fair values and we will enter good IPO companies.

Loyal and Betex are out of ESM 2 and now makes a strong case of investment. LOYAL as mentioned in the YMV if come with FPO merchant bankers will give Rs 800 price whereas stock is at Rs 150 in the secondary market. With real class products and class clientele I will go for this co at any price. When we release note on BETEX India Street will realize we missed it. No one want to spare time on research. We label company good if they are 50000 100000 shares buyers. We apply the same principles of street food. Where there is more rush the food is good though this is not true for investment. If I have to buy one CO in textiles it is BETEX. I had spotted ARVIND Mills at Rs 7 and it created history. Now watch BETEX it should cross Rs 1000 easily. Already co announced Rs 84 EPS and we will reveal something very big. It was we indented Raymond's at 140 and now it is 2000 and street is buying.

Alpine very soon we will hear bog news as everyone is rushing to WHITEFIELD Bangalore. Stock is worth Rs 2500 and yet it does not appeal to us at Rs 140 because there are no big volumes of mn shares which will happen at 500 600 700 800 for sure. This will be next Raymond's for sure. We know the landscape of Raymond's at 140 and now at 140 we know the landscape of Alpine also. When TATA GODREJ MAHINDRA FOXCONN TTK DLF all rushing to WHITEFILED this co will get noticed by Street very soon

Change of the week

	12-Aug-23	Rise /Gain
Sensex	65322	398 
Nifty	19428	87 

Net Investments (` Cr)

	FII	DII
07-08-2023	2251.9	1080.8
08-08-2023	(58.4)	537.3
09-08-2023	996.9	(597.8)
10-08-2023	2048.6	703.7
11-08-2023	(3073.2)	500.3
Total	2222	2224.8

Turnover (` Cr)

	FII	DII	Combined
11-Aug-23	1,10329	82,419	1,92,748

11-Aug-23	Advances	Declines	Ratio
BSE	1489	2094	0.71

Management will start giving big announcement once big investors like VK enters the co which happen with every small company. This is my biggest BET and research story which will realize at Rs 2000. I know this is not appealing right now or maybe you are waiting for big volumes to happen. Hats off to the operator which has been accumulating from 80 and allowing everyone to sell at 52 week high. Success comes when you try early and not when street is entering..

There are millions of investors in A gr shares and they do not require investors like us. If we join them yes we will also get 20 25% returns. But if we are looking at 500 to 1000% returns then bet where street has not entered.

ACL is god gifted opportunity to buy a cement co at 1000 crs valuations.

Please note if co is good operators will come in the co sooner than later. Ashapura there were seller's art 90 and now buyers at 194 and stock will cross 1000 as all sellers have evaporated as stock hit all-time high

Why CNI does not play result story. Reason is that results are known to operators and hence they move the prices seeing the positions in the market. Over and above they eat calls and puts and kill the stop losses. I fail to understand media (name not taken) played a bad results story on BHEL talking new loss when usually they talk only operating profit and margins. Does not sound that they were given instructions to play is weak BHEL story so that retail (millions follow) sell short and square off long. This is why CNI have only fundamental long calls and never play result theme. Now Bhel is back to 101 where is the bad results? why not Bhel gone to Rs 90 on bad results.

Tata bought Graphite land of 24 acre for 986 crs means Bhel 16500 acre land is valued at 66000 crs and yet market cap is just 35000 crs why media seeing only 350 crs net loss and not IBITDA profit of 1100 crs ? Why they are not talking real estate value..?

We have strong conviction and will see Rs 170 200 BHEL may be in 2023 itself

SBI another stock where pre results was pulled to Rs 620 and then hammered to eat all call and puts. We had pre result only told you that we may see hit till 581. And at right price we entered SBI and now same SBI will go to Rs 690 positionally.

Now on real estate..

5 Top Gainers			
Stock	11-08-2023	07-08-2023	% Gain
ZEN TECH	788.3	613.4	28.5
BAJAJ HINDUSTAN	20.7	16.3	26.6
GLAND PHARMA	1649.6	1335.0	23.5
ORIENT CEMENT	190.3	157.5	20.8
MRS BECTOR	1081.4	896.8	20.5

5 Top Losers			
Stock	11-08-2023	07-08-2023	% Loss
VENKY	1858	2261.7	17.8
FAIRCHEM	1020.5	1216	16.0
RELI INFRA	170.5	199	14.3
CARBOUNDUM	1080	1260	14.3
SHIVALIK	546	627	13.0

Top 5 Picks By CNI 'A' Group
Company
RIL
NMDC
NALCO
ADANI PORT
TATA MOTORS

Top 5 Picks By CNI 'B' Group
Company
CMS INFO
GTV ENG
DREAM FOLKS
PATANJALI
BOMBAY BYEING

First question is it possible to reduce population in India? Can we have restriction on children say 1 per family like CHINA?

India can produce sugar tea wheat maize clothes electronics mobile laptops I can understand. Can they produce land to meet the rising population? That is why every 5th businessman is a builder in India and earns money at will. I see flat prices rising 3x 4x in next 10 years. A Bolivali 4 bedroom flat with 2 parking is getting sold at 6.3 crs that too possession in Dec 2023. Raymond thane launched flat at 5.50 crs and there are buyers. Whitefield Bangalore area prices were Rs15000 per square feet which is now Rs 25000 per sq ft. It could rise to 50000 per square feet in next few years. At 50000 per sq ft the value of 92 acre land could become Rs 30000 crs in 10 years so you have to understand importance of land value. I had mentioned GODREJ, MAHINDRA, TATA, TTK, FOXCON buying land in Whitefield and today heard GRAPHITE sold 24 acre land in outskirts of Bangalore for Rs 986 crs that is Rs 4 per acre. This justifies Rs 20 crs price given by GODREJ in CITI which will rise to 30 40 50 crs in next 2 years. Even if I apply this price the bare land price will be Rs 4600 crs.

Anyways we will realize Bangalore value when PURVANKARA will rise to Rs 300 400, when B F rise to Rs 800 1000 and that time we may not get ALPINE at Rs 140. In real estate stocks we should always follow the annualized compounding return as profits are disclosed all of sudden when projects are completed. In the case of ALPINE also since inventory is massive we are ready to get a surprise.

Loyal Equipment circuit is open today with super volume. We should buy only 25% at cmp and rest we should wait till 130 and keep adding 25% each at every fall in four installment.

Had mentioned about BETEX and stock is now in upper cct. This can happen only in INDIA where we chase stock only in upper cct. I had mentioned 10 times buy this stock. Now after release of note everyone is sending me message that stock is not available. I would prefer to buy this stock till Rs200 also because it is likely to change India demography in knitted fabric where India's who are buying from SUMICOT tis group co.

If you want to be successful in stock market then leave matured stocks to matured investors. Unclassified and unknown stocks does not get investors. Here is where we make money. The difference is simple. We buy Alanson raw mango at Rs 100 a dozen and street buys Ripe Alphanso at rs 1000 a dozen. We saw this happening in many stocks including Integra. Now will happen in many.

Today there is great opportunity to buy METAL Coating in lower circuit but no one is willing to touch it and when it will be upper 120 then everyone will stand in queue to buy it.

Perfect pitch is ready for 1500 point Nifty rally as market is very light.

Many advisors have started saying stay light market will fall 1000 points Nifty and few have gone ahead and said Nifty will fall 4000 points.

Whenever this happen Mr Market works other way round.

Mostly it seems 99% are short in F and O and Mr Market likes this.

Mr Kamat who is known for his acumen however said that we will cross 5 tr \$ in 18 months.

Anyways, I do not bother who says what. My call is 21000 Nifty that too in 2023.

Reason :

We fell from 18997 to 17200 and then bounced back in 20 months so effectively we ran just 600 points on scale of 2 years which is not even 3.15% which is the smallest rise.

Dow is due for big run. Check our tweet when Dow was down 400 points and it bounced almost 250 points.

Current fall is again to screw F and O options markets. On average we have seen Rs 25000 crs game happen in option market whether it is genuine or profit transfer.

The day we stop trading in options they will be left with no option that play in stock rallies in F and O which was happening in OLD Badla days.

List of trade to trade is coming soon which means many stocks will be out of trade to trade. Can add before market realize.

GTV set to announce bumper results according to me. I may be wrong. But I can see price of Rs 650 777 on screen soon. On scales of LOYAL and INTEGRA this co is quiet cheaper as its paid up value is rs 10 and market cap is just 120 crs. These are growth stocks and will be pillars of India. Do not look at the price look at the market cap and valuations. Whit annualized EPS of Rs 44 Engg biz should be valued at Rs 1300 to 1500. If similar numbers are repeated it will become another CERA for sure.

Inspirisys announced good YOY nos. RKD is in the co. This is MNC. Now this co has three distinguished track record which JAPANESE will love to see it even though its parent is listed on TOKYO stock exchange.

1 Went in GSM 4 and trading was suspended

2 First victim co of new mechanism of ESM 2 and without going into ESM went straight into ESM2.

3 With rally of less than 12 % again gone in ESM2

Irrespective of this I maintain hold this share for at least Rs 2000. It will next ACCELYA from CNI analysts to you all.

Only way the operator can change the situation is to take the price to Rs 150 in ESM 2 only so that it can cross Rs 500 crs and come out of the regulation. PRAXIS Home could be first co to do that as I feel cct will continue till company achieve Rs 500 crs market cap

SUNIL Agro hit 52 week high with volumes. All old hands exited and new entering means stock is ready to make roar. Same thing is true for GTV. I know some of our investors were crying when stock corrected to 215 and now at 440. This is how Wealth is created. Next on the run will be METAL COATING wait and watch.

R R metals third upper cct in row why ? This is a stock where we never saw buyers at Rs 30. Means there is a real story which you may like when stock will become Rs 200.

EXIT BSE once as stock has run up from 400 to 900. We will reenter below 800. Convert BSE to AKAR Auto as many FPI called us to understand AKAR prospects. We may see big action soon.

Loyal Equipment 50000 shares out of 1 lac bought 2 days back. Stock again at 162. Means they are afraid to sell more fearing that they will not get these shares back. This is what happened in SUNIL and GTV. GTV LOYAL will remain top ENGG companies which are worth at any price.

After our EXIT from AANCHAL stock is not performing. We will wait and watch the corporate development. Exit even now if not exited.

In Nifty media is short as they are advocating fall of 500 points in Nifty. I feel Nifty may rise 500 points. On Tuesday they were short till 17500 and Nifty rose till 17700. Mr Market does not like Media going short.

Why we selected AMINEs and PLASTICIZER a co from ASSAM

Price firming in Methyl Monoethanolamine (MMEA) and Di - Methyl Ethanolamine (DMEA) which is product of AMINEs and PLASTICIZERS. China competition reducing. Even Dow chemicals have increased prices of this products in US and since the prices have shot up globally the real effect will be visible in next 3 quarters. Watch result of this co. At Rs 500 crs market cap this is good pick in my opinion where Funds have entered now. India carbon hold 12.7% stake and traded at 1100 in unlisted market. With India Carbon holding promoter is at 85% which means free float is not even 4 mn shares. This is our latest research.

We initiated ground channel check in pigment and we were told the worst is over this sector. Sudarshan announced super results. Now turn of Vipul. After exit of Haubach earlier Clariant and BASF there are only 2 players in pigment. With NUMERO UNO building position this stock will become multi bagger. Co's DAHEJ plant EC received and construction started. Co also heard entering in lucrative business of API. They have ready market in bacterial infection cream which is manufactured by SANOFI. With existence in 59 countries they can easily export API. Stock corrected from 230 to 100 and now is Rs 120 where we feel great opportunity to build investment in rock solid chemical (entry barrier) and API business and mind it co is available at just rs 140 crs market cap. Promoters added shares two times as Rs 111 means there is no downside in this stock.

PM hinted on PSU means something is coming in PSU. Keep watch. We are already in BHEL NALCO BPCL HPCL IOC ONGC SAIL etc and hence suggest to hold these stocks. Govt will announce major defense spending which will go to BHEL now. BHEL as suggested is PSU MNC for us. Once cross 107 we can see 170 180 in less than 90 days. All support from Govt. Sept SHP will display more % of FIDELITY. RJ RKD NO VK all have entered this stock hence this stock will become multi bagger.

The day BHEL cross 107.10 it will travel towards 120 125. Two brokers have come out with BUY reports with target 120 and 125. Now I expect others too will start issuing buy reports in BHEL. Q1 results of BHEL are always weak so there was no point in tossing this results. We will show you Rs 170 180 200 on screen very shortly so suggest HOLD BHEL with conviction.

GMDC announced revised board meeting on 17th Aug. Earlier they had announced Rs 9 dividend. May be they will raise the dividend to Rs 15 or so.

Alpine Housing masti is not over. The attempt to control the share price clearly indicate the vast vested interest. As reported other day this stock has potential to become Rs 30000 crs stock if they hold the inventory for 5 years which is really not possible.

Sunil Agro announced good numbers in revenue though PAT is not announced. We will keep close vigil on the stock as any new development will be reflected in the price like AHAPURA which now became rs 220 from 100.

Loyal Equipment is settled here around Rs 155 and if results are good then it will blast to 250 300.

Betex circuit is opened now. Can add. Rs 84 EPS even if we give 10 PE stock price has to be Rs 840 cmp is Rs 154. Again tomorrow there will be upper cct and you will try to chase.

Keep adding GLOBAL OFFSHORE without looking at June Q results. Results will start flowing from Sept Q. There are some major changes happening in this DEBT free co which will surprise street in a very big way. New businesses and new investors will be seen all of sudden. Those who are spending time on analyzing results will always be dishappy. Our holding in the co is intact.

Special feature

Rollover/ Results often seem like a license to kill, yet the majority find themselves ensnared in the same relentless cycle repeatedly. Two recent examples, BHEL and SBI, illustrate this phenomenon.

The BHEL results weren't as dire as initially perceived. Prior to the release, shorts pushed the stock down to Rs 101 but post-results, it plummeted to Rs 94. The media's focus on BHEL's losses overshadowed its respectable ibitda performance, the norm in such cases. Eventually, the stock rebounded from its nadir at Rs 94 to Rs 103.3, bolstered by astute value buyers who recognize BHEL's potential. Curiously, an ex-TV analyst even inquired about BHEL's connection to the lithium story, revealing a lack of awareness about its Annual Report. Bhel not only possesses lithium reserves but also E V batteries, nuclear, and hydrogen power capabilities. To shed light on BHEL's true worth, we've issued three notes. It's crucial to understand that a Q1 profit loss shouldn't dictate BHEL's value. With Assets Quality akin to leading global corporations trading at \$100 billion, BHEL's current market cap of \$4 billion is vastly undervalued. Misunderstanding this disparity reflects our own lack of knowledge and conviction, not a deficiency on the part of the Government of India, who are accustomed to such market dynamics.

SBI provides another recent example. In the lead-up to the results, every "WhatsApp university" was bullish on SBI, predicting targets of Rs 690-750. The stock dipped to Rs 600, and post-results, it plummeted further to a low of Rs 568, largely due to put and call premiums. The actual results were impressive. SBI has consistently weathered bear attacks, whether during the ADANI exposure period or at result time. A company that outperforms RIL in earnings can't be easily dismissed. The Government is also changing its stance on undervaluation of PSBs and PSUs. BOB, IDBI, BEML, BEL, and FACT exemplify this shift.

Our primary concern is with retail investors, though this note has found favor even among FPI heads and ultra HNI individuals for market direction. Let's divide the market into three categories: 1) The Ocean, 2) The River, and 3) The Pond.

The first category, "The Ocean," is where FPIs, DIIs, Ultra HNIs, and HNIs trade and invest, focusing on matured stocks. At Rs 13, SAFARI Industries was overlooked as a penny stock unfit for this segment. However, now at Rs 3300 with a market cap of Rs 8000 crores, it has gained entry. While it's possible to earn 10-30% profit by aligning with broker reports, it's unlikely to become a multi-bagger from this price. Stocks like VIP, Vishnu, Sandur, Cera, OAL, Va tech, Amar Raja, Wimplast, Galaxy Surfactant, Stylum, Tata Motors, Tata Investments, Tata Power, Zensar, Ceat, BEML, BEL, and others have graduated from THE Pond and now elevated to this segment, and aren't ideal entry points for us. Nonetheless, if certain stocks correct by 20-40% due to F&O activity, they become entry points, providing opportunities to capitalize on rebounds. In March 2023, Tata Power dropped from Rs 229 to 183, allowing us to achieve a 30% return in under 4 months. This strategy is our key to accessing this exclusive realm of matured stocks, forming the bedrock of our investment approach.

Moving on to the second category, "The River," where we can consider venturing in for value buying. These are companies with market capitalizations ranging from Rs 200 crore to Rs 2000 crore. Integra, ACL, Hercules, and Amines and Plasticizers fall into this segment. In many cases, we manage to enter early, but occasionally, even if our entry is delayed, it often doesn't significantly impact the outcome. For instance, we entered HIMADRI Chemicals at Rs 37 when its market cap was just Rs 1600 crore. Now at Rs 150, the market cap stands at Rs 7000 crore, and we believe it has graduated from "The River" to "The Ocean." This segment remains accessible to us on a case-by-case basis. "The River" represents proven mid-cap stocks that are halfway through the journey of creating valuations. It's a domain where white-collar analysts wield considerable influence, shaping the trajectory of these emerging stocks.

Lastly, there's "The Pond." It's important to note that LOTUS grows exclusively in a POND, not in a river or an ocean.

This is our area of expertise, where we have consistently delivered numerous multi-baggers. Our track record speaks for itself, with past and present followers bearing witness to the wealth creation process. Our philosophy is straightforward. Just as matured stocks attract matured investors, someone must also bet on stocks that are just emerging. We come from a background where maximum wealth is generated. As exemplified by our entry into SAFARI at Rs 13, selling a portion to recoup the initial investment as per our strategy, and holding the remaining portion. Observe the returns over the past decade or more. The fact remains that no one possesses a money-printing factory, and sustaining share holdings for two decades necessitates cost removal and inclusion in a zero-cost portfolio. Even current stocks have transformed into 5 to 10-baggers. This journey is akin to GANGOTRI evolving into VARANASI or KOLKATA.

The Nifty has established a range of 19500 to 19800, steadfastly defended on RBI policy days and Fed policy days. With no significant events imminent, this range is inevitably destined to be broken. The question is, which direction will it take? Several analysts have predicted a 1000-point drop, while others forecast a 4000-point decline. History often sees Mr. Market moving contrary to such predictions, as he tends to oppose shorts and gravitates toward the belief that new highs must ultimately be reached. TV analysts often act as catalysts for Mr. Market, perpetuating discussions about an expensive market and urging viewers to sell. We, however, emphasize the significance of a 33-year average, a cumulative experience that surpasses the age of many TV analysts and anchors. This experience is what truly matters. Have you heard Mr. Kamat

declaring the market as expensive? Or Mr. Bhansali asserting the same? These individuals are the backbone of the financial market, and their viewpoints carry the most weight, not those of a 25-year-old anchor proclaiming an expensive market. This is a classic example of misleading the audience. It's worth noting that auditory media wields more power than print media. An anecdote illustrates this: one of my clients, holding 5 lakh shares of Bhel in delivery (acquired at Rs 55), sold all at Rs 41 when a TV anchor predicted Bhel would drop to Rs 35. However, that never materialized, and the stock eventually surged past Rs 100, leaving the client in regret.

Currently, we are comfortably positioned with a PE ratio of around 19 (as of March 2024), indicating there's substantial upside potential remaining. The economy is on a rapid vertical ascent. Monthly inflows into mutual funds have surpassed Rs 15000 crore, and new mutual funds are continually entering the market. Bajaj's recent closure and SAMIR ARORA's permission to convert his AIF to an MF are noteworthy developments. Notably, we currently have just 46 mutual funds in India, and this number should expand as the conversion of AIF to MF gains momentum, potentially driving significant growth for small and micro-cap as well as mid-cap stocks. Of these 46, only around 20 mutual funds might be designed for "The Ocean," while the rest are intended for "The River," and only High Net Worth Individuals (HNIs) are destined for "The Pond." This segment poses the highest risk, with two out of every ten companies at risk of faltering due to reasons such as promoter sell-offs, failure to scale up, debt defaults, legal complications, HNI manipulation of promoters, or even larger corporations setting traps to acquire their established businesses. However, simultaneously, this segment offers the greatest potential for high returns. Smaller mutual funds are now shifting their focus to stocks with market capitalizations of Rs 500 crore to Rs 1000 crore, recognizing that larger mutual funds may impede their freedom of operation.

Shifting focus to PSBs and PSUs, we were pioneers in both these sectors. Just yesterday, while addressing the Parliament, the Hon'ble PM emphasized our confidence in PSU stocks, assuring that they will experience further growth. Today, we received news that BHEL is a leading contender for a defense order worth Rs 6500 crore. To us, BHEL is a PSU MNC, and we are unconcerned with their specific profits and losses. The moment they declare a quarter profit of Rs 1000 crore, which we anticipate will happen soon, the stock will undoubtedly reach Rs 250.

In our daily market commentary, we've elucidated the rationale behind acquiring Amines and Plasticizers and Vipul Organics Ltd. Both these stocks are poised to ascend in the coming days, driven by specific triggers. In a recent weekly report, I discussed the real estate landscape, and I firmly stand by my endorsement of Bangalore-based ALPINE Housing. Their comprehensive land bank details can be conveniently verified on their website. Promoters often remain reserved, as is frequently the case. Once HNIs enter the scene, promoters tend to become more visible, leading to a surge in news flow and positive financial results. While it's challenging to definitively establish a connection, it's a recurring theme that promoters often collaborate with operators. If blessed with funds I would bet this company heavily and wait for desired results.

Significant events in both India and the US have transpired. The majority of traders are positioned for a 500-point Nifty decline, yet Mr. Market consistently operates in the opposite direction. His prime focus is the pockets of street punters, and thus, we should await Nifty's breach of the 20,000 mark, heralding the onset of the next rally phase. It's noteworthy that those concentrating solely on Nifty and options have missed out on the substantial mid-cap rally thus far, and they risk further missed opportunities. For instance, BSE has surged from Rs 900 pre-bonus to Rs 900 post-bonus, and this journey has just begun.

Allow me to highlight one stock in particular: TATA Communications. TATA has officially set its sights on achieving a \$1 trillion group valuation by 2030, and I foresee only three companies leading this charge: TATA MOTORS, TATA POWER, and TATA Communications. In my view, TATA Communications could easily attain a Rs 10,000 stock price. Why do I hold this conservative estimate? Consider the extensive undersea network they possess, arguably the largest worldwide. Replicating a similar network would likely take another company 25 years, even TATA themselves couldn't have accomplished this feat. Their acquisition of VSNL, the former PSU, was instrumental. VSNL, or Videsh Sanchar Nigam Ltd, as the name suggests, spent years laying undersea cables for international connectivity. The implications are clear.

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	12/08	19,075.19	-173.07	-0.90
Singapore	Straits Times	12/08	3,294.28	-28.65	-0.86
United States	NASDAQ	12/08	13,644.85	-76.18	-0.56
United States	DJIA	12/08	35,281.40	+105.25	+0.30
United States	S&P 500	12/08	4,464.05	-4.78	-0.11
Japan	Nikkei 225	12/08	32,473.65	+269.32	+0.84
United Kingdom	FTSE 100	12/08	7,524.16	-94.44	-1.24
Malaysia	KLSE Composite	12/08	1,457.16	-1.77	-0.12
Indonesia	Jakarta Composite	12/08	6,879.98	-13.30	-0.19
Thailand	SET	12/08	1,535.16	+1.75	+0.11
France	CAC 40	12/08	7,340.19	-93.43	-1.26
Germany	DAX	12/08	15,832.17	-164.35	-1.03
Argentina	MerVal	12/08	480,252.63	+9,872.13	+2.10
Brazil	Bovespa	12/08	118,065.14	-284.46	-0.24
Mexico	IPC	12/08	53,242.16	-646.87	-1.20
Austria	ATX	12/08	3,147.14	-25.21	-0.79
Belgium	BEL-20	12/08	3,684.94	-33.98	-0.79
Netherlands	AEX General	12/08	765.16	-12.63	-1.62
Spain	Madrid General	12/08	937.05	-6.34	-0.67
Switzerland	Swiss Market	12/08	11,081.63	-68.16	-0.61
Australia	All Ordinaries	12/08	7,554.20	-14.25	-0.19
China	Shanghai Composite	12/08	3,189.25	-65.31	-2.01
Philippines	PSE Composite	12/08	6,405.91	-43.75	-0.68
Sri Lanka	All Share	12/08	11,596.16	-53.83	-0.46
Taiwan	Taiwan Weighted	12/08	16,601.25	-33.45	-0.20
South Korei	KOSPI	12/08	1,912.71	+3.87	+0.20

Name of Editor: Minit Jhaveri

Publisher:

Mr. Kishor Ostwal
120, Gokul Arcade,
Sahar Road, Vile Parle (East),
Mumbai-400057
Tel No: 022-28220323/28383889, Fax No: +91-22-28242220
E-Mail at: chamatcar@chamatcar.com

Printer:

KOKILA GRAPHICS

Owner:

CNI Research Ltd

Place of Publication

A-120, Gokul Arcade,
1st Floor, opp Garware House,
Sahar Road, Vile Parle (E)
Mumbai- 400057

Printing Press Address:

Gala No-12, Gr. Floor,
Bliss Compound, Nivetia Road,
Malad (East),
Mumbai-400 097

CNI Publications, A/120, Gokul Arcade, Sahar Road, Vile Parle (East). Mumbai- 400 057. PH.022- 28220323 / 28383889, Fax– 022-28242220